

# NH FAPA Financial Report

## September

This report is given as a full overview of the funds held by NH FAPA and how these funds are designated for use.

Total bank balance as of 9/11/18 \$126,502.65

Wendy's has been our major contributor since 2016. The funds given by Wendy's were given with the intention of hiring an Executive Director and maintain NH FAPA's viability. Wendy's stepped in when NH FAPA was all but defunct and lacked any funds to continue. Here is breakdown of their donations and how these funds were used in accordance to their directive. While Wendy's supports foster parents their TRUE goal is to increase foster homes to increase ADOPTIONS. Their heart felt mission is to find FOREVER homes for as many children as possible.

### **Wendy's 2016 \$29,472.00**

NH FAPA Operating expenses for 2016 \$16,961.00 – funds moved to operating budget for following year \$12,511.00.

Note: we rebuilt our website in 2016 per approval of the board

### **Wendy's 2017 \$37,640.00**

NH FAPA Operating expenses for 2017 \$4,959.13 – funds moved to operating budget for following year \$32,680.87

Note: Wendy's was looking for us to hire an ED and expressed their desire for this to be done as quickly as possible for continued support of our organization.

### **Wendy's 2018 \$37,251.00**

NH FAPA Operating expenses currently \$23,899.53 leaving \$13,351.47 for remainder of year with any overage rolling to the next year's operation budget.

**Total Operating funds currently held: \$58,543.34**

Monies Held – these are funds that were donated to express purpose and must be used as such.

**Mattress Firm** – given to assist children in care with clothing, school supplies, normalcy activities.

As of 8/23/18 (4 grants currently awaiting approval)

\$2,034.49

**Update: Grants approved & expensed by grant committee 9/10/18 leaving balance of: \$150.00**

**Southern Tele-network Support Group - \$378.12**

**Memorial Fund for the Arts - \$743.00**

Update grants approved & expensed by grant committee 9/10/18 leaving balance of: \$243.00

**Network for Good - \$500.00**

These funds were approved by vote to us toward grants as well.

Update grants approved & expensed by grant committee have brought this balance to zero. We have recently received a check for \$100.00 which will move to available grants.

**Archibald Foundation - \$5000.00**

Via vote \$2500.00 has been allocated for the CLIF Grant Event to be held this fall in the North Country. There will be a book reading and 2,000.00 books given away to kids in care.

The other \$2,500.00 has been set aside with hopes to have an event during Christmas Break. We are looking at Nuttin But A Good Time.

**Bowling Event – HarborOne Mortgage - \$1,465.00**

NH FAPA has agreed by vote to pay the \$1,000.00 cost to Lakeside Lanes to host the event. This will bring the cost by all attendees to \$5.00 each. Anita is also looking to secure lane & table sponsor to increase funds raised. Any funds raised at this event will be general funds.

**Wendy's - \$10,000.00**

These funds were given in addition to this year's fundraiser. The funds are to be used to assist in achieving more children securing forever homes and celebrating adoption. We feel that the way to increase adoptions to increase the public's knowledge of Fostering & Adoption. This can be done thru ads, TV spots (WMUR), events held to spread the word, etc. **We need to have a THINK TANK of this.**

**Total funds held - \$17,336.12**

**Recent Donations –**

**Fidelity Trust - \$3,000.00**

A donor that wishes to remain anonymous sent a \$3,000.00 donation. We received a similar donation last year for \$5,000.00. We believe this is someone close to the golf event as the funds came in this year and last right after but were not indicated to be used or donated to that event. These funds will be in general funds.

**Outstanding checks**

CK 480 \$357.00 Grant check lost by foster parent replaced 8/22/18

Ck 489 \$100.00 Grant check – message left for foster parents 8/21/18

Ck 491 \$45.00 Grant check - message left for foster parents 8/21/18- contact made check destroyed foster child no longer interested in T-ball. Moved funds back to grants & distributed.

Ck 1071570 \$8,065.44 – bank check for golf event net proceeds to Bethany Christian Services for foster kids to camp.

Grant checks outstanding issued 9/10/18 - \$2,512.00

**Total checks outstanding - \$11,034.44**

**General Funds - \$31,066.31**

These funds are to be used in such away to support our purpose as detailed in our by-laws.

**Correction 10/8/18 counted ck 1071570 twice as outstanding correct general funds \$39,131.75**